

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 12

ATTACHMENT(S): 0

ACTION: \_\_\_\_\_

DATE OF MEETING: September 2, 1998

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of July 1998 and historical information for selected time periods.

	Month Ended 30-July-98	Fiscal Year To Date	Past One Year	Past Three Years
<b>Direct Investments</b>				
Acquisitions	0	0	\$33,701,172	\$153,174,304
Dispositions	\$2,431,010	\$2,431,010	\$228,319,376	\$348,934,667
<b>Opportunistic Funds</b>				
<b>Commitments</b>				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
<b>Contributions</b>				
Partnerships	\$13,881,622	\$13,881,622	\$169,459,649	\$470,184,309
Co-investments	\$3,174,603	\$3,174,603	\$6,349,207	\$46,376,240
<b>Distributions</b>				
Cash	0	0	\$70,743,637	\$124,012,214
Co-investments	0	0	\$2,252,289	\$2,252,289